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RE: **Conflict Minerals**

Please read Bullard's Conflict Minerals Information and Policy Statement below:

Background

In 2012, the Securities and Exchange Commission (SEC) adopted rules implementing the conflict minerals provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), which requires public companies to disclose certain information when a company manufactures, or contracts to manufacture, products containing Conflict Minerals that are necessary to the functionality or production of those products, if the company has reason to believe that the Conflict Minerals may have originated in the Democratic Republic of the Congo (DRC) and the adjoining countries of Angola, Burundi, the Central African Republic, the Republic of the Congo, Rwanda, South Sudan, Tanzania, Uganda and Zambia (the Covered Countries). The term "Conflict Minerals" is defined in the conflict minerals rules and refers to tin, tantalum, tungsten and gold (the Conflict Minerals or 3TG).

Our Conflict Minerals Policy

Bullard supports the Dodd-Frank Act's objective of preventing armed groups in the Covered Countries from benefitting from the sourcing of Conflict Minerals from that region. We are committed to responsible sourcing of materials for our products, including the sourcing of Conflict Minerals, and we expect that our suppliers are likewise committed to responsible sourcing. We recognize that the mining of the Conflict Minerals are an important economic driver in the region and are committed to supporting legitimate mining operations.

Our Conflict Minerals Code of Conduct

Bullard expects our suppliers to take steps to determine if their products contain conflict minerals (tin, tantalum, gold, and tungsten) and if so, implement supply chain due diligence processes to identify sources of these minerals and support efforts to eradicate the use of conflict minerals which directly or indirectly finance or benefit armed groups in the Democratic Republic of Congo or adjoining countries.

Regards,

A handwritten signature in black ink, appearing to read "Edward C. Apley II".

Edward C. Apley II

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